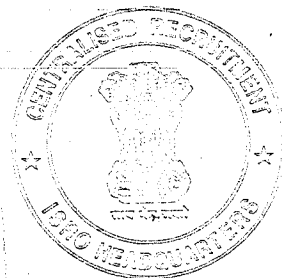


INDIAN SPACE RESEARCH ORGANISATION  
[HEADQUARTERS]



WRITTEN TEST FOR RECRUITMENT TO THE POST OF  
ACCOUNTS OFFICER

Test Booklet :

A

Date : 25.3.2007

Time : 1000 hrs to 1230 hrs.

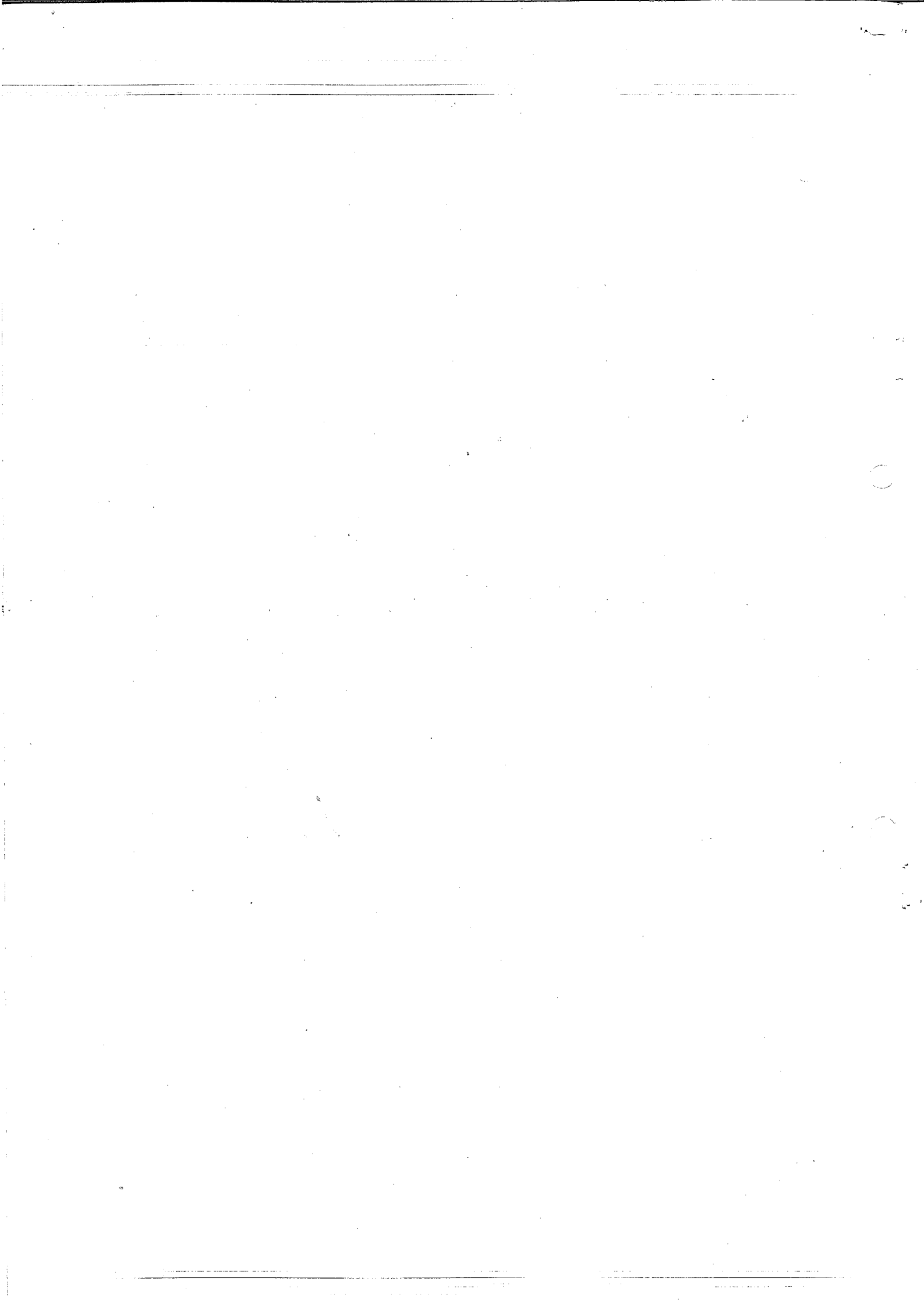
	No. of questions
Part- A : Arithmetic, Test of Reasoning etc. (Objective type)	36
Part- B : English Grammar	32
Part- C : Area	36
Part- D : Descriptive type	02

INSTRUCTIONS

1. The question paper is in the form of test booklet.
2. A separate OMR answer sheet is provided to all candidates for answering Part-A, Part-B and Part-C.
3. A separate answer booklet is provided to all candidates for answering Part-D (Descriptive type). **Answer to be written by pen only.**
4. Each objective question is provided with a text and figures wherever applicable with multiple answers a), b), c) and d), which includes one correct answer.
5. Refer answer sheet instructions and use **HB pencil** for answering all the questions.
6. All questions, except Part-D, carry equal marks.
7. Multiple answers for a question will be regarded as wrong answer.
8. Although the test stresses on accuracy more than speed, it is important for you to use your time as effectively as possible.
9. Do not waste time on questions which are too difficult for you. Go on to other questions and come back to the difficult ones later.
10. Enter your name and roll number correctly on the OMR answer sheet.
11. Enter all information as per the instructions given in the answer sheet.
12. Space available in the Question booklet could be used for rough work, if required and no separate sheet will be provided.
13. At the end of the test (1) Written test Call Letter with photograph (2) OMR Answer Sheet and (3) Descriptive Answer sheet and (4) Test Booklet shall be returned to the Invigilator.

\*\*\*\*\*





1. Who wrote the first web browser?
- [a] Bill Gates
  - [b] Marc Andreessen and Eric Bina
  - [c] Tim Berners-Lee
  - [d] Steve Jobs
2. When was the Constitution of India enacted, signed and adopted by the Constituent Assembly?
- [a] January 26, 1950
  - [b] December 11, 1946
  - [c] December 9, 1946
  - [d] November 26, 1949
3. Who among the following have a right to vote in the Vice-Presidential election, but not in the Presidential election?
- [a] Judges of the Supreme Court.
  - [b] Ministers who are not members of either of the houses of the State.
  - [c] Nominated members of the Parliament.
  - [d] Members of Parliament who are absent from all meetings of the Houses for a period of sixty days without the permission of the House.
4. Phillaur in Punjab, Azamgarh and Bijnor in UP. What links the winners of the 1989 elections in these three constituencies?
- [a] Five-time winners
  - [b] All BSP candidates
  - [c] All members of the first Lok Sabha
  - [d] There are no links.
5. Unripe fruits contain
- |                 |                |
|-----------------|----------------|
| [a] amino acid  | [b] uric acid  |
| [c] lactic acid | [d] malic acid |
6. Who was the first person to introduce the logarithm tables?
- |                       |                  |
|-----------------------|------------------|
| [a] Benjamin Franklin | [b] T. A. Edison |
| [c] Napier            | [d] Einstein     |
7. Which plan was formulated against the backdrop of severe inflationary pressure? (The period of the plan was 1974-1979 but was terminated by the Janata Government in 1978, one year before the scheduled period.)
- [a] Fifth Five Year Plan
  - [b] Second Five Year Plan
  - [c] Third Five Year Plan
  - [d] Sixth Five Year Plan
8. This famous business personality earned money by repairing toy trains when he was 13. His father escaped from the British Police in 1920 and landed in the USA with \$20 in his pocket and later married an American schoolteacher and settled in Philadelphia. His corporate headquarters is known as The Mountain. Identify him.
- |                      |                     |
|----------------------|---------------------|
| [a] Nani Gopal Bose  | [b] Amar Gopal Bose |
| [c] Anand Gopal Bose | [d] Shashikant Bose |

9. "I would have been a biscuit-maker," he said, when asked in an interview what he would have been had it not been for his current job! Biscuit manufacturing would not have been a problem for him, as his father has been running Luckyland Biscuits for the past three decades, and it now is the third-biggest biscuit maker in Sri Lanka. Name him.
- [a] Sanath Jayasuriya  
[b] Maravan Attapattu  
[c] Rumesh Ratnayake  
[d] Muttiah Muralidharan
10. The prolific Sir Donald Bradman, who passed away recently, was dismissed for a duck in his last Test innings and hence could not finish his career with an average of 100. Who denied him that singular honour?
- [a] Eric Hollies [b] Larwood  
[c] Tyldesley [d] Jim Laker
11. Which is the biggest church in India?
- [a] St. Cathedral, Goa  
[b] The Rachol Seminary, Goa  
[c] Basilica of Bom Jesus, Goa  
[d] Church of Our Lady of Rosary, Goa.
12. The arrests of which two prominent leaders of Congress caused serious unrest in Punjab finally leading to the Jallianwala Bagh massacre in the year 1919?
- [a] Dr. Kitchlu and Dr. Satyapal  
[b] Dr. Kitchlu and Madan Mohan Malviya  
[c] Madan Mohan Malviya and Dr. Satyapal  
[d] Mohammed Ali Jinnah and Madan Mohan Malviya
13. Which of the following events is not related to the year 2001?
- [a] 'Agra Summit' between India and Pakistan  
[b] Worst natural calamity in India: Gujarat Earthquake  
[c] Enron bids farewell to Indian energy sector  
[d] Three new states Chattisgarh, Uttaranchal and Jharkhand are created.
14. The layer which helps human beings on the earth to receive radio signals is?
- [a] Ionosphere  
[b] Atmosphere  
[c] Thermosphere  
[d] Mesosphere.
15. In the development of black and white photo film
- [a] the silver salts are converted to metallic silver  
[b] the silver salts are converted to bleaches  
[c] the silver salts are converted to coloured dyes  
[d] all of these



16.  $\frac{(856 + 167)^2 + (856 - 167)^2}{856 \times 856 + 167 \times 167}$  is equal to :
- [a] 1                      [b] 2                      [c] 689                      [d] 1023
17. A number when divided by the sum of 555 and 445 gives two times their difference as quotient and 30 as the remainder. The number is :
- [a] 1220                      [b] 1250  
[c] 22030                      [d] 220030
18. Which of the following set of fractions are arranged in perfect ascending order?
- [a]  $\frac{2}{3}, \frac{3}{5}, \frac{7}{9}, \frac{9}{11}, \frac{8}{9}$
- [b]  $\frac{3}{5}, \frac{2}{3}, \frac{9}{11}, \frac{7}{9}, \frac{8}{9}$
- [c]  $\frac{3}{5}, \frac{2}{3}, \frac{7}{9}, \frac{9}{11}, \frac{8}{9}$
- [d]  $\frac{8}{9}, \frac{9}{11}, \frac{7}{9}, \frac{2}{3}, \frac{3}{5}$
19. A train starts with full of passengers. At the first station, it drops one-third of the passengers and takes 280 more. At the second station, it drops one-half of the new total and takes 12 more. On arriving at the third station, it is found to have 248 passengers. Find the number of passengers in the beginning.
- [a] 278                      [b] 288                      [c] 296                      [d] 275
20. Kiran had 85 currency notes in all, some of which were of R.100 denomination and the remaining of Rs.50 denomination. The total amount of all these currency notes was Rs.5000. How much amount did she have in the denomination of Rs.50?
- [a] 4000                      [b] 3500                      [c] 3000                      [d] 4200
21. At an International Dinner,  $\frac{1}{5}$  of the people attending were French men. If the number of French women at the dinner was  $\frac{2}{3}$  greater than the number of French men, and there were no other French people at the dinner, then what fraction of the people at the dinner were not French?
- [a]  $\frac{1}{5}$                       [b]  $\frac{2}{5}$                       [c]  $\frac{2}{3}$                       [d]  $\frac{7}{15}$



22. In Arun's opinion, his weight is greater than 65 kg but less than 72 kg. His brother does not agree with Arun and he thinks that Arun's weight is greater than 60 kg but less than 70 kg. His mother's view is that his weight cannot be greater than 68 kg. If all of them are correct in their estimation, what is the average of different probable weight of Arun?
- [a] 67.5 kg [b] 68.5 kg  
[c] 69.5 kg [d] 66.5 kg
23. In an election between two candidates, 75% of the voters cast their votes, out of which 2% of the votes were declared invalid. A candidate got 9261 votes which were 75% of the total valid votes. Find the total number of votes enrolled in that election.
- [a] 16500 [b] 17000  
[c] 16200 [d] 16800
24. If the manufacturer gains 10%, the wholesale dealer 15% and the retailer 25%, then find the cost of production of a table, the retail price of which is Rs.1265?
- [a] 1000 [b] Rs.500 [c] Rs.1200 [d] Rs.800
25. 60 kg of an alloy A is mixed with 100 kg of alloy B. If alloy A has lead and tin in the ratio 3 : 2 and alloy B has tin and copper in the ratio 1 : 4, then the amount of tin in the new alloy is :
- [a] 36 kg [b] 44 kg [c] 53 kg [d] 49 kg
26. A invested Rs.76,000 in a business. After few months, B joined him with Rs.57,000. At the end of the year, the total profit was divided between them in the ratio 2 : 1. After how many months did B join?
- [a] 5 months  
[b] 4 months  
[c] 3 months  
[d] 2 months
27. 2 men and 3 boys can do a piece of work in 10 days while 3 men and 2 boys can do the same work in 8 days. In how many days can 2 men and 1 boy do the work?
- [a]  $12\frac{1}{2}$  days [b] 12 days [c]  $13\frac{1}{2}$  days [d] 13 days
28. Four years ago, the father's age was three times the age of his son. The total of the ages of the father and the son after four years will be 64 years. What is the father's age at present?
- [a] 32 years [b] 36 years  
[c] 44 years [d] 40 years



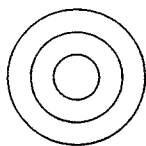
29. A rectangular grassy plot 110 m by 65 m has a gravel path 2.5 m wide all round it on the inside. Find the cost of gravelling the path at 80 paise per sq. metre.

- [a] Rs.685      [b] Rs.675      [c] Rs.690      [d] Rs.680

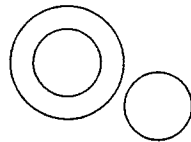
30. Two equal amounts of money was lent out at 6% and 5% simple interest respectively at the same time. The former is recovered two years earlier than the latter and the amount so recovered in each case is Rs. 2,880. Determine the amount that was lent out.

- [a] Rs.1800      [b] Rs.1700      [c] Rs.1600      [d] Rs.1900

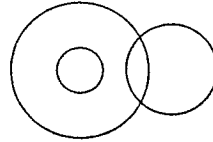
31. Which of the following gives the proper relation of *Tall men*, *Black haired people*, *Indians*?



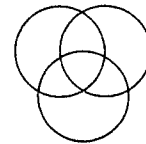
[a]



[b]

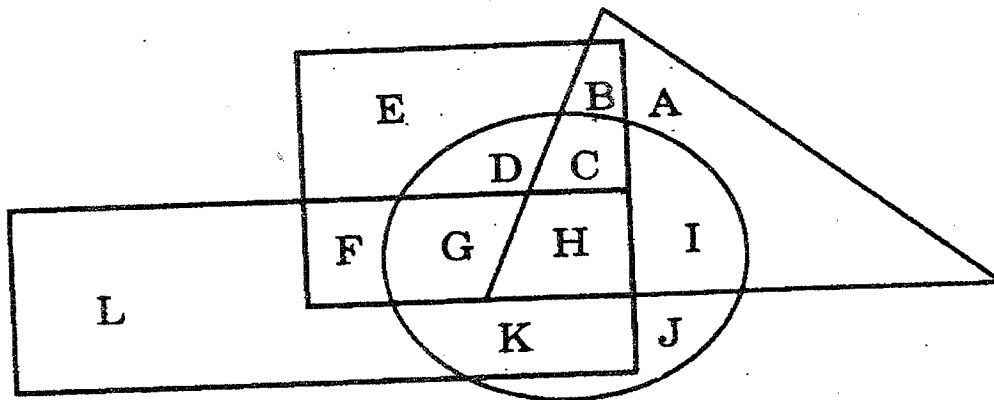


[c]



[d]

32. In the following diagram, the square represents girls, the circle tall persons, the triangle is for tennis players and the rectangle stands for the swimmers.



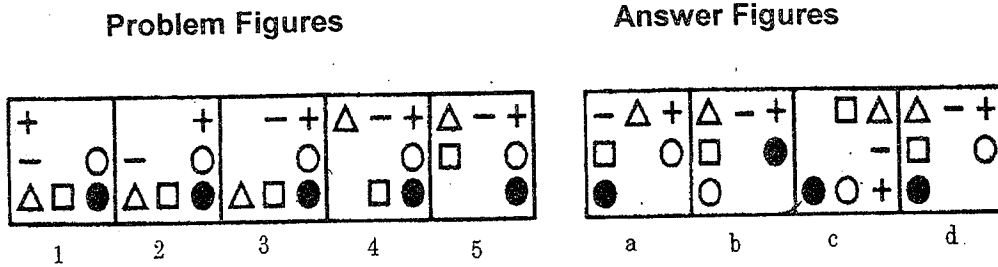
On the basis of the above diagram, answer the following question.

Which letter represents tall girls who are swimmers but don't play tennis?

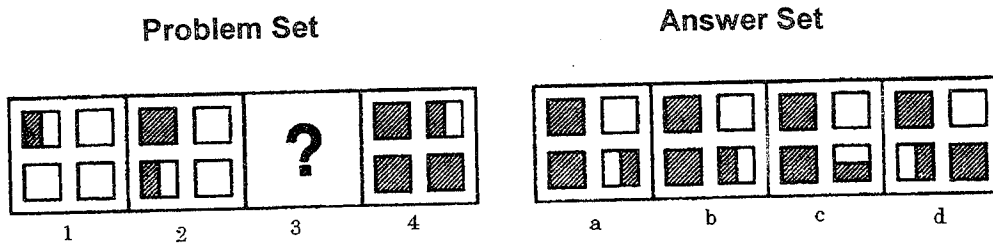
- (a) C      (b) D      (c) G      (d) H



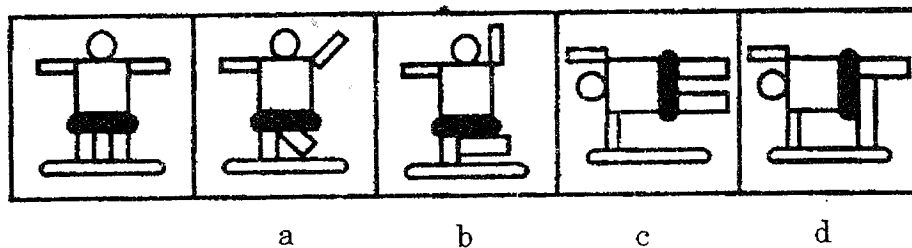
33. The Following question consists five figures marked 1,2,3,4 and 5 called the problem figures followed by four other figures marked a, b, c, d called the answer figures. Select the figure from amongst the answer figures which will continue the same series as established by the five problem figures:



34. In the following question there is a set of four figures labeled 1, 2, 3, and 4 called the problem set followed by set of four other figures labeled a, b, c and d called the answer set. Figure 3 contains a Question Mark (?). Select suitable figure from the answer set which will substitute the question mark (?) so that a series is formed by the figures 1, 2, 3, and 4 taken in order. The label of the selected figure is the answer.

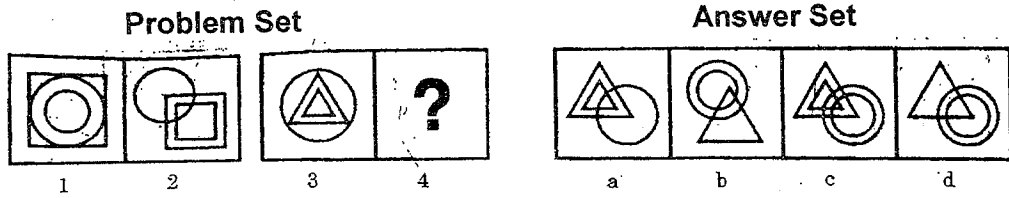


35. The following question consists of a set of five figures, the first of which is not labeled and makes the beginning of series continued in the successive figures labeled from a to d. However, the series will be established only if the positions of the two of the labeled figures are interchanged. The label of the earlier of the two figures is the answer.





36. The following question consists of two sets of figures 1, 2 and 3, 4 which constitute the problem set while figures a, b, c and d constitute the answer set. There is a definite relationship between figures 1 and 2. Establish a similar relationship between figure 3 and 4 by choosing a suitable figure 4 from the answer set.



**END OF PART A**



PART B

CHOOSE THE RIGHT WORD OR PHRASE WHICH IS MOST NEARLY SIMILAR IN MEANING TO THE WORD GIVEN IN CAPITAL LETTERS AND MARK APPROPRIATELY:

37. CAUTIOUSLY

- a) carefully      b) genuinely      c) secretly      d) somewhat

38. ROBUST

- a) wear      b) useless      c) able      d) stupid

39. CREPT

- a) walked      b) pushed      c) crawled      d) pulled

40. RHETORIC

- a) the art of good painting  
b) incapable of making right speech  
c) the art of elegant speech or writing  
d) the art of real writing

41. EPITAPH

- a) words written down in the history  
b) words which are inscribed on the grave or the tomb in the memory of buried  
c) a historical writing which can be obtained from any library  
d) a memoriam for the dead

42. POLYGLOT

- a) One who plays more than one game  
b) One who cannot play any sports  
c) One who speaks many languages  
d) One who provides lot of advices.

43. PHILOGYNIST

- a) one who practices philosophy  
b) one who hates women  
c) one who loves mankind  
d) a lover of womankind.

CORRECT THE SENTENCES BY SUBSTITUTING WITH ONE OF THE OPTIONS FOR THE UNDERLINED WORDS IN THE SENTENCES

44. Eggs are usually sold in the dozen.

- a) by the dozen      b) by dozen      c) in dozen      d) no change.

45. I have great pleasure in seeing you this morning.

- a) to see      b) on seeing      c) for seeing      d) no improvement.



46. The culprit was at last brought to law for his involvement in the crime.

- a) brought to prison      b) brought to book      c) brought to court.  
d) no change.

**FILL IN THE BLANKS IN THE FOLLOWING SENTENCES OUT OF THE WORDS GIVEN BELOW:**

47. She took an umbrella with her to.....getting wet.

- a) deny      b) avoid      c) prevent      d) resist

48. The flood victim went .....a very painful experience.

- a) By      b) through      c) in for      d) out of

**SELECT THE COMBINATION OF NUMBERS SO THAT LETTERS/WORDS ARRANGED ACCORDINGLY WILL FORM A MEANINGFUL WORD:**

49. K A T C E L  
1 2 3 4 5 6

- a) 4 2 3 1 5 6      b) 1 2 4 5 6 3      c) 6 5 3 2 4 1      d) 3 2 4 1 6 5

50. R E S T L U  
1 2 3 4 5 6

- a) 3 4 6 1 2 5      b) 4 5 3 2 6 1      c) 5 6 3 4 1 2      d) 6 5 2 1 4 3

51. J C O P T E R  
1 2 3 4 5 6 7

- a) 1 3 4 5 6 7 2      b) 2 6 4 5 1 3 7      c) 7 6 4 5 1 3 2      d) 4 7 3 1 6 2 5

**IN EACH OF THE FOLLOWING QUESTIONS, AN IDIOMATIC EXPRESSION/A PROVERB HAS BEEN GIVEN, FOLLOWED BY SOME ALTERNATIVES. CHOOSE THE ONE WHICH BEST EXPRESSES THE MEANING OF THE GIVEN IDIOM/PROVERB.**

52. To frame a person

- a) to befool someone  
b) to make one appear guilty  
c) to praise someone  
d) a narrow escape.

53. To spill the beans

- a) To reveal secret information      b) to misbehave      c) to keep secrets  
d) to talk irrelevant



EACH OF THE FOLLOWING IDIOMS IS FOLLOWED BY SOME ALTERNATIVES.  
CHOOSE THE ONE WHICH BEST EXPRESSES ITS MEANING.

54. To blaze trail

- a) to set on fire                      b) to be annoyed  
c) to vehemently oppose            d) to initiate work in a movement

55. To have brush with

- a) to start painting                      b) to have good and pleasing terms  
c) to be impressed                      d) to have a slight encounter

IN EACH OF THE FOLLOWING QUESTIONS, A SENTENCE HAS BEEN GIVEN  
IN ACTIVE (OR PASSIVE) VOICE. OUT OF THE FOUR ALTERNATIVE  
SUGGESTED, SELECT THE ONE WHICH BEST EXPRESSES THE SAME  
SENTENCE IN PASSIVE (OR ACTIVE) VOICE

56. The French surrendered Quebec to the English in 1759

- a) Quebec was surrendered by the French to the English in 1759.  
b) Quebec was surrendered to the English in 1759 by the French  
c) The English were surrendered Quebec in 1759 by the French.  
d) Quebec was surrendered in 1759 by the French to the English

57. My uncle promised me a present

- a) A present was promised by my uncle to me  
b) I was promised a present by my uncle  
c) I had been promised a present by my uncle  
d) I was promised by my uncle a present

58. It is time to ring the bell

- a) It is time the bell rings  
b) It is being time to ring the bell  
c) It is time for the bell to ring  
d) It is time for the bell to rung

IN EACH OF THE FOLLOWING QUESTION A WORD HAS BEEN WRITTEN IN  
FOUR DIFFERENT WAYS, OUT OF WHICH ONLY ONE IS CORRECTLY SPELT.  
FIND THE CORRECTLY SPELT WORD.

59. a) Sedantry                      b) Sedentery                      c) Sedentary                      d) Sedantary  
60. a) Scriptur                      b) Skripture                      c) Scripture                      d) Scripcher  
61. a) Grametic                      b) Grammetic                      c) Grammatic                      d) Gramatic



IN EACH OF THE FOLLOWING SENTENCES, CHOOSE THE WORD OPPOSITE IN MEANING TO THE *ITALICIZED* WORD TO FILL IN THE BLANKS

62. My plans may sound rather *nebulous* to you, but they are very ..... to me  
a) clear      b) concrete      c) prominent      d) conspicuous
63. Never *dissipate* energy resources, but always ..... them  
a) Utilise      b) Organise      c) Mobilise      d) conserve
64. History has seen more ..... wars than *civil* wars  
a) Political      b) Urban      c) Military      d) Rural

PICK OUT THE WORD THAT IS MOST NEARLY OPPOSITE IN MEANING OF THE WORD GIVEN IN CAPITALS

65. REDOLENT  
a) pesticed      b) sticky      c) yellowish      d) stinking
66. ADVERSITY  
a) enmity      b) severity      c) prosperity      d) calamity
67. AROMATIC  
a) tart      b) disagreeable      c) sour      d) odorous
68. JOCOSE  
a) dull      b) humorous      c) playful      d) diseased

**END OF PART B**



**PART C**

69. Under section 217(2AA) of Companies Act the compliance with accounting standards by the company is the responsibility of :
- SEBI
  - Statutory Auditor
  - Board of Directors
  - Financing bankers and shareholders
70. For the purpose of analysis of financial statement, a banker needs following :
- Balance sheet along with all schedules
  - Profit and loss account and trading and manufacturing account.
  - Report of auditors along with comments on accounts
  - All the above
71. Which of the following best describes the primary objective of an independent financial audit?
- Detection and prevention of frauds
  - Detection and prevention of errors
  - Both (a) and (b)
  - Expression of independent opinion by the auditor about the truth and fairness of financial information examined by him.
72. "An auditor is a watchdog and not a bloodhound." This was observed in
- London Oil Storage Company
  - Kingston Cotton Mills Co. Ltd.
  - London and General Bank
  - Delightful Cigarette Co. Ltd.
73. When prices show a rising trend, which one of the following methods of inventory valuation will result in lower income and lower valuation of inventory?
- FIFO
  - LIFO
  - Simple average method
  - Weighted average method



74. Which of the following sections of the Companies Act 1956 deals with the maintenance of proper books of account?
- a. Section 211
  - b. Section 209
  - c. Section 227(3)
  - d. Section 205
75. Who among the following is the bread butter scientist of economics?
- a. Thomas
  - b. Adam smith
  - c. Walker
  - d. John Ruskin
76. A consumer is in equilibrium when he spends his income according to the
- a. law of diminishing marginal utility
  - b. principle of increasing returns
  - c. law of supply and demand
  - d. principle of equi-marginal utility
77. The employer should obtain Tax deduction Account Number (TAN) from ITO[TDS] as per Section :
- a. 203-A
  - b. 215
  - c. 204-A
  - d. 215-A
78. A valid Contract should contain the following essentials :
- a. lawful consent & consideration
  - b. parties must be competent
  - c. lawful object
  - d. all the above
79. A cheque dated Oct. 12, 2006, is presented for payment on Oct. 27, 2006. It is however observed that the cheque book from which the cheque was issued, was issued to the customer on Oct. 22, 2006 only. What would the bank do with the cheque?
- a. this is ante-dated cheque and would be paid, if otherwise in order.
  - b. the cheque would be paid, if drawer confirms that he put the date intentionally
  - c. the cheque would be returned, as apparent tenor of the drawer is not clear.
  - d. the cheque being ante-dated would be returned.
80. Banks do not disclose the affairs of the customer's account and maintain secrecy in terms of which of the following :
- a. Banking Regulation Act Section 27
  - b. RBI Act Section 17
  - c. Banking Companies (Acquisition & Transfer of Undertakings) Act 1970 Section 13
  - d. Banking Secrecy Act Section 43



81. Use the following for this question. Transactions for raw materials during a period are given below :

Date		Receipts quantity	Price Rs.	Issues quantity
2,005 Jan.1	Opening Balance	1,500	1.50	
Jan.12		2,000	1.525	
Jan.15				1,100
Jan.18				800

Following FIFO method, the value of issue on January 18 is :

- a. Rs.1,200                      b. Rs.1,210  
c. Rs.1,220                      d. none of the above

82. At the start of the quarter there were 14,630/- workers. 750 employees left during the quarter while 600 joined the organization during the same period. Using the flux method, the labour turnover was :

- a. 5.13%                          b. 9.23%  
c. 9.32%                          d. 9.28%

83. Gotham City Council is considering the purchase of wheel clamping equipment. The equipment will cost Rs.1,00,000 and will last for three years. It will have no scrap value. It is expected to generate Rs.50,000 a year in Years 1 and 2, and Rs.40,000 in Year 3.  
What is the Net present Value of the investment?

Use PV factors of 0.91 for Year 1, 0.83 for Year 2, and 0.75 for Year 3.

- a. Rs.1,17,000                  b. Rs.40,000  
c. 40%                            d. Rs.17,000

84. The following is an extract of the financial statements of Delta public limited company for 2003 :

	Rs. in thousands
Accruals	80
Closing stock	610
Creditors	260
Debentures	410
Debtors	362
Opening stock	520
Return outwards	60

What is the current asset ratio?

- a. 1.54:1                          b. 2.86:1  
c. 3.06:1                          d. 1.68:1





85. The net present value (NPV) model can be used to evaluate and rank two or more proposed projects. The approach that computes the total impact on cash flows for each option and then converts these total cash flows to their present values is called the
- differential approach
  - incremental approach
  - contribution approach
  - total project approach
86. There are several capital budgeting decision models that do not use discounted cash flows. What is the name of the simple technique that calculates the total time it will take to recover, using cash inflows from operations, the amount of cash invested in a project?
- Recovery period
  - Payback model
  - External rate of return
  - Accounting rate of return
87. Suppose CopyMaster purchased a block of shares in its own company from the stock market. CopyMaster plans to hold this stock and distribute it at year-end as bonuses for some key managers. This stock is called \_\_\_\_\_ and is reported with the \_\_\_\_\_ on CopyMaster's balance sheet.
- investments, assets
  - treasury stock, equities
  - marketable securities, assets
  - stock dividends payable, liabilities
88. Recording of a financial transaction can be done in which of the following books :
- journal
  - cash book
  - purchase book
  - any of the above
89. When error is counter-balanced by another error in such a way that it is not disclosed by trial balance, it is :
- error of principle
  - error of omission
  - error of commission
  - compensating error



90. Which of the following is not a method of obtaining of audit evidence?

- a. Inspection
- b. Observation
- c. Accounting statistics
- d. Computation

91. The most important objective of internal audit is

- a. early detection of errors and frauds
- b. facilitate final audit
- c. early finalization of annual accounts
- d. ensure systematic accounting

92. A company auditor on being an individual cannot be an auditor of more than the following number of companies at one time :

- a. 2
- b. 5
- c. 10
- d. 20

93. For which purpose can the premium received on shares not be used ?

- a. For writing off the discount on company's debentures
- b. For writing off the preliminary expenses of the company
- c. For distributing dividend
- d. For providing for the premium payable on the redemption of preference shares.

94. While declaring 'Interim Dividend' which of the following should not be considered ?

- a. Proper valuation of assets and liabilities
- b. Adequacy of contingencies for future losses
- c. Dividend policies followed in past and rate of interim dividend paid in past.
- d. To set off past losses

95. Marginal product is

- a. the produce when all factors of production are employed at optimum efficiency.
- b. annual output of the most efficient firm
- c. the extra output obtained from employing an additional unit of a factor.
- d. what is left to the entrepreneur after he has met all the expenses

96. When the output produced is maximum for the given level of inputs the firms achieve

- a. technical efficiency
- b. technological efficiency
- c. technical inefficiency
- d. maximum profit



97. Whether the costs do or do not vary with the quantity of output produced in the short run, is the

- a. distinction between variable and direct cost
- b. distinction between variable and fixed cost
- c. distinction between variable and prime cost
- d. distinction between opportunity cost and indirect cost

98. For calculation of Income Tax, which one of the following does not include

- a. Retirement Gratuity
- b. Pension
- c. Reimbursement of Tuition fee
- d. Value of rent free quarters

99. Which one of the following is not a Contract :

- a. An agreement to sell a car
- b. An agreement of Lease
- c. An agreement to marry 'X'
- d. An agreement of hire purchase

100. The instruments such as (a) airway bill, (b) bank note, (c) letter of credit, (d) lorry receipts, (e) demand draft are taken as negotiable instrument. Which of these is correct?

- a. a, b, c, d
- b. a, c, d, e
- c. c, d, e, b
- d. e only

101. A company absorbs overheads, on machine hours which were budgeted at 11,250 with overheads of Rs.2,58,750. Actual results were 10,980 hours with overheads of Rs.2,54,692. Overheads were :

- a. underabsorbed by Rs.2,152
- b. overabsorbed by Rs.4,058
- c. underabsorbed by Rs.4,058
- d. overabsorbed by Rs.2,152

102. The system of product costing that allocates costs to products that are readily identifiable by individual units or batches is referred to as

- a. job costing
- b. process costing
- c. activity-based-costing (ABC)
- d. flexible costing



103. Cash inflows and outflows related to selling and purchasing fixed assets or stocks in other companies are reported in which section of the cash flows statement?

- a. Financing
- b. Operating
- c. Investing
- d. These cash flows are not reported on the cash flows statement; instead, they are reported on the balance sheet.

104. A business's telephone bill should be classified into which one of these categories?

- a. Fixed cost
- b. Stepped fixed cost
- c. Semi-variable cost
- d. Variable cost

**END OF PART C**



## PART D

I. Write an essay on any one of the topics in not exceeding 800 words :-

1. Atrocities against women in India are being effectively tackled by the Government of India. Do you agree or not and explain why ?
2. A manned mission to the Moon – A reality or Myth
3. Indo-US Nuclear agreement – A boon or bane
4. Production of India's indigenous weapons has come of age – Explain

II. In the following passage, there are blanks, each of which has been numbered. These numbers are printed below the passage and against each, three or four words are suggested, one of which fits the blank appropriately. Find out the appropriate word.

Some scholars were exploring the forests of Middle America. They discovered, during their exploration some buildings which were in ruins. These buildings were (1).....ruined by the encroaching forest. It was also clear that these buildings were no ordinary structures. They were remnants of a (2).....civilisation. The scholars got interested. They excavated more and discovered (3).....their utmost surprise the remains of a flourishing civilisation – the Mayan's (4).....they named it. Thus, it was as late as in (5).....19<sup>th</sup> century that the secrets of a new civilisation were (6).....For some time, the scholars believed that the Mayans must have (7).....the descendants of ancient Egyptians or one of the lost tribes of Israel; or perhaps a brand of South East Asia's immigrants. However, they could not come to a unanimous decision. Nonetheless, the fact remains that even to-day the Mayan culture is one of (8).....most fascinating ancient civilisations. This civilisation was situated in the (9).....of Middle America. It covered area equivalent to France, (10).....spread across Guatemala, Belize and some parts of Mexican Honduras. It started in 2500 B.C. and continued its progress till 34 (11).....later. Throughout its period of progress, the people struggled against the invading (12).....They use to burn the plants and make the land (13).....for cultivation. Their staple food was maize. But even while (14).....for existence, they found time to build remarkable buildings for (15).....they used mortar, sandstone and volcanic rock. The buildings do tell us about the technological advances they had attained.

- |    |                  |               |                |
|----|------------------|---------------|----------------|
| 1. | (a) reasonably   | (b) surely    | (c) apparently |
| 2. | (a) ordinary     | (b) new       | (c) great      |
| 3. | (a) to           | (b) at        | (c) for        |
| 4. | (a) when         | (b) as        | (c) while      |
| 5. | (a) at           | (b) then      | (c) the        |
| 6. | (a) unparalleled | (b) unearthed | (c) unmatched  |



**Question Booklet for Accounts Officer**

- |     |                  |                |              |
|-----|------------------|----------------|--------------|
| 7.  | (a) been         | (b) become     | (c) being    |
| 8.  | (a) an           | (b) a          | (c) the      |
| 9.  | (a) head         | (b) heart      | (c) tail     |
| 10. | (a) and          | (b) yet        | (c) but      |
| 11. | (a) years        | (b) centuries  | (c) decades  |
| 12. | (a) civilisation | (b) enemies    | (c) forests  |
| 13. | (a) fertile      | (b) good       | (c) properly |
| 14. | (a) fighting     | (b) struggling | (c) doing    |
| 15. | (a) that         | (b) which      | (c) it       |

**END OF PART D**

